

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT
GENERAL FUND BUDGET
FOR FISCAL YEAR ENDING JUNE 30, 2023

	Actual 2021-2022	Initial Est. 2022-2023	Final Est. 2022-2023
REVENUES:			
Local Sources	1,741,465	1,804,851	1,760,081
State Souces	3,765,960	4,669,008	5,059,800
Federal Sources	170,641	136,231	136,231
INCOMING TRANSFERS AND OTHER TRANSACTIONS	795,600	795,600	795,600
TOTAL REVENUES	6,473,666	7,405,690	7,751,712
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program	394,684	327,060	327,060
Added Needs			
Adult and Continuing	48,182	76,696	77,696
Unclassified			
SUPPORT SERVICES			
Pupil Services	254,885	254,338	276,838
Improvement of Instruction	1,234,878	1,760,841	1,640,918
General Administration	450,473	466,860	467,860
School Administration	1,538	2,124	2,124
Business & Operations	671,561	764,138	802,198
Transportation	4,203	1,000	1,000
Support Services - Other	1,691,402	1,843,025	1,845,425
COMMUNITY SERVICES	76,528	111,496	111,496
TOTAL EXPENDITURES	4,828,334	5,607,578	5,552,615
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	1,566,987	1,932,367	2,216,890
TOTAL APPROPRIATED	6,395,321	7,539,945	7,769,505
EXCESS REVENUE (APPROPRIATIONS)	78,345	(134,255)	(17,793)
FUND BALANCE, JULY 1	1,590,322	1,668,667	1,668,667
TOTAL FUND BALANCE	1,668,667	1,534,412	1,650,875
*COMMITTED FUND BALANCE, JUNE 30	(18,720)	(18,720)	(18,720)
FUND BALANCE, JUNE 30	1,649,947	1,515,692	1,632,155

*Compensated absences

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT
SPECIAL EDUCATION FUND
FOR FISCAL YEAR ENDING JUNE 30, 2023
JUNE, 2023

	Actual 2021-2022	Initial Est. 2022-2023	Final Est. 2022-2023
REVENUES:			
Local Sources	3,065,330	3,391,460	3,689,011
State Sources	2,353,038	2,378,947	3,039,694
Federal Sources	3,508,390	4,013,654	3,934,643
INCOMING TRANSFERS AND OTHER TRANSACTIONS	234,038	234,038	723,415
TOTAL REVENUES	9,160,796	10,018,099	11,386,763
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program			
Added Needs	2,317,240	2,950,370	3,080,830
Unclassified			
SUPPORT SERVICES			
Pupil	2,449,813	3,115,870	3,040,199
Instructional Staff	42,179	13,300	11,900
General Administration	722,242	765,040	840,071
School Administration	257,512	250,700	300,692
Business	204,041	203,880	217,202
Transportation	33,062	62,000	62,000
Support Services - Other	79,440	74,742	79,967
Community Services		3,654	0
TOTAL EXPENDITURES	6,105,529	7,439,556	7,632,861
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	2,408,663	2,657,238	3,221,629
BUILDING ACQUISITION & CLASSROOM EQUIPMENT			300,993
TOTAL APPROPRIATED	8,514,192	10,096,794	11,155,483
EXCESS REVENUE (APPROPRIATIONS)	646,604	(78,695)	231,280
FUND BALANCE, JULY 1	4,264,647	4,911,251	4,911,251
TOTAL FUND BALANCE	4,911,251	4,832,556	5,142,531
*COMMITTED FUND BALANCE	(68,626)	(68,626)	(68,626)
**ASSIGNED FUND BALANCE	-	-	-
FUND BALANCE, JUNE 30	4,842,625	4,763,930	5,073,905

*Committed for compensated absences

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT
VOCATIONAL EDUCATION FUND
FOR FISCAL YEAR ENDING JUNE 30, 2023
JUNE, 2023

	Actual 2021-2022	Initial Est. 2022-2023	Final Est. 2022-2023
REVENUES:			
Local Sources	5,218,022	5,474,990	5,484,274
State Sources	877,306	756,877	1,214,945
Federal Sources	142,633	142,633	145,641
INCOMING TRANSFERS AND OTHER TRANSACTIONS	240,210	0	142,500
TOTAL REVENUES	6,478,171	6,374,500	6,987,360
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program			
Added Needs	3,437,730	3,432,931	3,643,178
Adult and Continuing			
Unclassified			
SUPPORT SERVICES			
Pupil	551,028	637,530	697,239
Instructional Staff	168,053	194,683	195,429
General Administration	4,975	5,500	8,451
School Administration	579,325	607,320	642,295
Business and Operations	928,565	723,470	773,035
Support	-	-	100,000
Other	-	-	-
COMMUNITY SERVICES			
TOTAL EXPENDITURES	5,669,676	5,601,434	6,059,627
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	550,418	1,135,270	1,211,755
BUILDING ACQUISITION - VOCATIONAL FUND PORTION			75,670
TOTAL APPROPRIATED	6,220,094	6,736,704	7,347,052
EXCESS REVENUE (APPROPRIATIONS)	258,077	(362,204)	(359,692)
FUND BALANCE, JULY 1	4,141,666	4,399,743	4,399,743
TOTAL FUND BALANCE	4,399,743	4,037,539	4,040,051
NONSPENDABLE FUND BALANCE	(9,604)	(9,604)	(9,604)
*COMMITTED FUND BALANCE	(68,868)	(45,366)	(45,366)
**ASSIGNED FUND BALANCE	(746,194)	(2,475,700)	(2,369,572)
FUND BALANCE, JUNE 30	3,575,077	1,506,869	1,615,509

*Committed for compensated absences

**Assigned for debt payments and interest through 2029/30

LAPEER COUNTY INTERMEDIATE SCHOOL DISTRICT
LITES OPERATIONAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2023
JUNE, 2023

	Actual 2021-2022	Initial Est 2022-2023	Final Est 2022-2023
REVENUES:			
Local Sources	10,292	20,400	79,067
State Sources			
Federal Sources			
INCOMING TRANSFERS AND OTHER TRANSACTIONS			50,000
TOTAL REVENUES	10,292	20,400	129,067
EXPENDITURES:			
INSTRUCTION EXPENSE			
Basic Program			
Added Needs			
Adult and Continuing			
Unclassified			
Instruction-Employee Benefits			
SUPPORT SERVICES			
Pupil			
Instructional Staff			
General Administration			
School Administration			
Operation & Maintenance	79,346	98,150	130,590
Central			
Other			
Support Services-Employee Benefits			
COMMUNITY SERVICES			
CAPITAL OUTLAY			
TOTAL EXPENDITURES	79,346	98,150	130,590
OUTGOING TRANSFERS AND OTHER TRANSACTIONS	-	-	-
TOTAL APPROPRIATED	79,346	98,150	130,590
EXCESS REVENUE (APPROPRIATIONS)	(69,054)	(77,750)	(1,523)
FUND BALANCE, JULY 1	154,912	85,858	8,108
FUND BALANCE, JUNE 30	85,858	8,108	6,585